TRUST, dated as of June 1, 1970, between FIBER INDUSTRIES, INC., a corporation duly organized and existing under the laws of the State of Delaware, having its principal office at Charlotte, North Carolina (hereinafter called the "Company"), party of the first part, and BANKERS TRUST COMPANY, a corporation duly organized and existing under the laws of the State of New York, having its principal corporate trust office at 16 Wall Street, New York, New York (hereinafter called the "Trustee"), and J. C. KENNEDY, residing at 73 Gates Avenue, Montclair, New Jersey (hereinafter called the "Individual Trustee", the Trustee and the Individual Trustee being hereinafter collectively called the "Trustees"), as Trustees, parties of the second part.

WHEREAS, the Company has heretofore executed and delivered to the Trustees a certain Indenture of Mortgage and Deed of Trust, dated as of September 1, 1964 (hereinafter called the "Original Mortgage", and as supplemented by the First Supplemental Indenture, dated as of August 1, 1965, and two Supplemental Indentures, dated, respectively, as of October 31, 1966 and April 15, 1968, referred to below being hereinafter called the "Indenture"), to secure its 5 1/4% First Mortgage and Collateral Trust Bonds, due June 1, 1978 issued in the aggregate principal amount of \$15,000,000, and its 5% First Mortgage and Collateral